



Georgetown Scholarship Program: Exciting Announcement!

Since the founding of the Georgetown Scholarship Program in 2004, your participation has made a profound difference in students' lives by creating more competitive financial aid packages with both an improved scholarship and a reduced loan component. By galvanizing Georgetown alumni, parents and friends to support current-use scholarships, GSP supporters have had a dramatic impact on Georgetown's enrollment yield and have enabled the university to effectively compete for the most qualified and deserving students. You have also created a community between and among donors and scholars that is unlike that at any of our peers.

Better serving the financial needs of the most qualified students, especially in times when families are experiencing considerable financial pressure, will require a significant growth in the Georgetown Scholarship Program's resources. Building on your hard work and success, President DeGioia announced this fall a new fundraising effort, called the 1789 Scholarship Imperative, which will raise \$500 million for GSP. Over the next five years, the Imperative aims to make it possible for the Georgetown Scholarship Program to provide a far greater number of scholarships supported through philanthropy.

"Through the 1789 Scholarship Imperative, the number of students who benefit from the Georgetown Scholarship Program will grow exponentially over time, which is especially important in today's time of economic strain," says Charles Deacon (C'64), Dean of Undergraduate Admissions. "When GSP was founded five years ago, the dream was that eventually it would be able to help every student who demonstrated financial need. The new 1789 Scholarship Imperative goes a long way toward making that dream a reality."

Recognizing the importance and success of a robust scholarship program supported by philanthropy *and* the need to provide support to those students, the university will dramatically expand scholarship at Georgetown so that many more students will be incorporated into the GSP model of both financial and programmatic support.

The university's upcoming capital campaign, scheduled to become public in fall 2010, had already identified a \$500 million goal for undergraduate scholarships; with today's financial demands on families and promising students, the university decided to move more quickly with this pillar of the campaign.

How the 1789 Scholarship Imperative will work:

- 100% of gifts made to the Georgetown Fund will be directed through the 1789 Scholarship Imperative to the Georgetown Scholarship Program. This means donors will no longer have to designate gifts as “GSP,” thereby eliminating much of the confusion in the past.
- The new amount needed to support one student is \$25,000. This figure is the average amount needed to fund one GSP scholarship in fall 2009, an adjustment from the amount when the program was formed in July 2004.
- One individual will support one GSP student with a \$25,000 annual gift.
- Gifts of *any size* made to the Georgetown Fund will now count toward the 1789 Scholarship Imperative. Collectively, these gifts will be aggregated to support scholarships for GSP students.
- An endowment-level gift of \$500,000 will also support the scholarship of one GSP student. A new option has been created that offers both endowment and current-use giving in one gift. Endowment gifts can be paid over five years.
- Scholarship endowment income counts toward the 1789 Scholarship Imperative, with each \$25,000 increment supporting another student.

The community-building aspect of the Georgetown Scholarship Program has been a differentiating feature of the program and one that has been highly satisfying for both Program Members and Scholars. We are in the planning phase of expanding this over time to incorporate a larger cadre of students and will be working with GSP Board Members and Class Leaders as we further build out the program. As a valued member of our community, you will continue to receive information on these developments, so please stay tuned!

Georgetown will publicly launch the 1789 Scholarship Imperative and the expanded Georgetown Scholarship Program in January. Because your generosity and involvement has made this incredible expansion possible, we wanted to let you know in advance of the university’s official announcement about this exciting news.

Your continued commitment and service to GSP is vital to its success, and we hope you will continue to play the roles you’ve assumed in the program. Georgetown is so grateful for your dedication to the Georgetown Scholarship Program and looks forward to your continued support.

If you have questions about the Program, please contact Melissa Foy, Program Director, (202.687.6314, foym@georgetown.edu). If you have a questions about gifts, please contact Allyson Pyeritz, Associate Director (202.687.6916, alp37@georgetown.edu).